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PRESS RELEASE

Cmr. George P. Bush Announces New Coastal Partnership for Carbon Sequestration

GLO and Port of Corpus Christi unite to reduce carbon emissions in Coastal Bend

FOR IMMEDIATE RELEASE
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Corpus Christi — CORPUS CHRISTI - Today, Texas General Land Commissioner, George P. Bush announced a new agreement with the Port of Corpus Christi to develop infrastructure that captures carbon dioxide produced during oil and natural gas development. The two governmental bodies have executed a Memorandum of Understanding (MOU) stating their intention to co-develop a carbon dioxide (CO₂) storage solution in the Coastal Bend for CO₂ captured in the Port of Corpus Christi area. Academics from the University of Texas at Austin have mapped the geology of the Texas Gulf Coast and determined this region is a prime location for injection and storage of pressurized CO₂.

“Our modern society relies on Texas’ rich natural resources for a variety of products that impact countless aspects of our daily lives,” said Texas Land Commissioner George P. Bush. “Utilizing new, innovative carbon storage methods is a critical step in demonstrating that energy development and environmental stewardship are not mutually exclusive. This partnership will ensure that Texas energy developers continue to responsibly utilize resources for future generations, as well as provide good paying jobs, and abundant and affordable energy. We are excited to establish this partnership with the Port of Corpus Christi and look forward to its future success.”

This announcement marks a second recent milestone the GLO has taken on this issue. Earlier this year, the GLO issued a Request for Proposals from entities interested in constructing carbon storage infrastructure to sequester CO₂ from industrial sources in the Jefferson County area.

“The energy transition is a strategic focus in hitting both commercial and environmental targets for the Port of Corpus Christi,” said Sean Strawbridge, Chief Executive Officer for the Port of Corpus Christi. “We are sending a clear message to the American people, to our industry partners, and to the global energy marketplace that the state of Texas and the Port of Corpus Christi intend to establish a large scale CCS management hub and we thank Texas Land Commissioner Bush and his staff for their aligned leadership and commitment to achieving this goal.”