

TEXAS GENERAL LAND OFFICE COMMISSIONER DAWN BUCKINGHAM, M.D.

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PRESS RELEASE

Commissioner Buckingham Announces VLB Veterans-Only Land Sale is Now Open

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AUSTIN — Today, Texas Land Commissioner Dawn Buckingham, M.D. is pleased to announce the Texas Veterans Land Board's (VLB) Veterans-only land sale is now open for bidding.

Eight tracks, totaling over 250 acres, are available for purchase to Veterans and Military Members with minimum bid amounts listed. A Veteran or Military Member whose bid is accepted may apply for a VLB Land Loan at a 7.25% interest rate, with a 30-year term and a minimum 5% down payment.



All bids for the VLB's Veterans-only land sale must be submitted before the land sale closes on July 18, 2024 at 5:00 p.m.

To view the land and place a bid, click the button below:

VLB Veterans-Only Land Sale



The VLB will only finance up to the minimum bid amount. The awardee must pay any amount offered over the minimum bid at closing. The maximum loan amount provided through the VLB Land Loan Program is \$150,000. VLB land loans can also be used to purchase other non-commercial land that is one acre or more and meets VLB requirements.

To read the VLB Land Sale Handbook, click the button below: <u>VLB Land Sale Handbook</u>